



Applied Materials Announces Cash Dividend

December 12, 2022

SANTA CLARA, Calif., Dec. 12, 2022 (GLOBE NEWSWIRE) -- Applied Materials, Inc. today announced that its Board of Directors has approved a quarterly cash dividend of \$0.26 per share payable on the company's common stock. The dividend is payable on March 16, 2023 to shareholders of record as of Feb. 23, 2023.

The quarterly cash dividend is a key component of Applied's capital allocation strategy. In fiscal 2022, Applied returned \$6.98 billion, or 151 percent of free cash flow, to shareholders through dividends and share repurchases. The company had approximately \$4.9 billion remaining in its share buyback authorization at the end of that period.

About Applied Materials

Applied Materials, Inc. (Nasdaq: AMAT) is the leader in materials engineering solutions used to produce virtually every new chip and advanced display in the world. Our expertise in modifying materials at atomic levels and on an industrial scale enables customers to transform possibilities into reality. At Applied Materials, our innovations make possible a better future. Learn more at www.appliedmaterials.com.

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Source: Applied Materials, Inc.