



Applied Materials to Extend Global Leadership in Semiconductor Manufacturing Technology

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Applied to create a next-generation center for foundational semiconductor technology and process equipment R&D in Silicon Valley and expand equipment manufacturing facilities in the United States and Singapore

SANTA CLARA, Calif., Dec. 20, 2022 (GLOBE NEWSWIRE) -- Applied Materials, Inc. today announced its intention to make multi-billion-dollar investments in its innovation infrastructure in the United States and to expand its global manufacturing capacity between now and 2030. These investments will enhance customer collaboration to accelerate improvements in semiconductor performance, power and cost – and enable the company to increase equipment manufacturing capacity as the digital transformation of the economy creates the opportunity for a \$1 trillion semiconductor market.

"Applied Materials is the world leader in materials engineering solutions – the foundational technologies that define how current and future generations of chips are made," said Gary Dickerson, President and CEO. "With these investments, we will double our innovation infrastructure in the United States and significantly expand our ability to serve customers building new fabs in America and around the world."

At the heart of these investments, the scale of which will be contingent upon receiving government support, Applied Materials plans to build a next-generation R&D center in Sunnyvale, California. This high-velocity innovation platform will be dedicated to advancing materials engineering, foundational semiconductor technologies and process equipment. The Silicon Valley center will play a central role in collaborative research and development with all the world's major chipmakers, bolster university partnerships, and be capable of engaging with a future U.S. National Semiconductor Technology Center. Applied expects to make this investment with support from the U.S. government through provisions of the CHIPS and Science Act and the State of California through the Governor's Office of Business and Economic Development (GO-Biz) California Competes Grant awarded earlier this year. An event to mark the launch of this investment is planned for early 2023 in Silicon Valley.

In addition, Applied Materials intends to expand its U.S. equipment manufacturing capacity as well as invest in new infrastructure to both accelerate collaboration with the industry ecosystem and develop the talented workforce needed to build America's strength in critical future technologies. The investment in manufacturing capacity will expand the company's factories in Austin, Texas which has been the home of Applied's volume-manufacturing operations since 1993.

"Applied Materials has deep core capabilities in the U.S. – from our research centers in California and New York, to our factories in Texas and our product operations in Massachusetts and Montana," said Dickerson. "No other semiconductor equipment company has a comparable footprint in the U.S., and we intend to invest boldly and build on this world-class infrastructure to accelerate our technology leadership and enable our customers' growth for decades to come."

Applied is also investing in its global infrastructure and will hold a groundbreaking ceremony for an expansion of its regional hub in Singapore on December 22, which, together with the planned expansion in the U.S., will significantly increase Applied Materials' capacity to serve growing worldwide demand for semiconductors.

Forward-Looking Statements

This press release contains forward-looking statements, including those regarding planned infrastructure investments, anticipated industry growth and other statements that are not historical facts. These statements and their underlying assumptions are subject to risks and uncertainties and are not guarantees of future performance. Factors that could cause actual results to differ materially from those expressed or implied by such statements are described in our SEC filings, including our recent Forms 10-K and 8-K. All forward-looking statements are based on management's current estimates, projections and assumptions, and we assume no obligation to update them.

About Applied Materials

Applied Materials, Inc. (Nasdaq: AMAT) is the leader in materials engineering solutions used to produce virtually every new chip and advanced display in the world. Our expertise in modifying materials at atomic levels and on an industrial scale enables customers to transform possibilities into reality. At Applied Materials, our innovations make possible a better future. Learn more at www.appliedmaterials.com.

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