



Applied Materials Launches 'Singapore 2030' Plan to Expand its Operations and Innovation Capabilities

December 22, 2022

- *Company plans to strengthen its manufacturing capacity, R&D, ecosystem partnerships and workforce development in Singapore*
- *Initiative builds upon Applied's 30-year history in Singapore and will further accelerate commercialization of new semiconductor technologies*

SINGAPORE, Dec. 22, 2022 – Applied Materials, Inc. today announced “Singapore 2030” – a multi-faceted plan to expand its operations in Singapore over the next eight years. The plan is targeted at strengthening the company’s global manufacturing and R&D capabilities, broadening technology ecosystem partnerships in Singapore and promoting local workforce development.

“For the past 30 years, Singapore has been a strategic hub for Applied Materials, and we are excited to build on our success with new investments that will strengthen our ability to support the semiconductor industry on its path to becoming a US\$1 trillion market by the end of the decade,” said Gary Dickerson, President and CEO of Applied Materials. “We look forward to working with the Government of Singapore and the vibrant technology ecosystem to create opportunities for mutual growth that will benefit the global semiconductor industry.”

With the semiconductor industry entering a new wave of growth fueled by digital transformation of the economy, Applied has announced its intention to make multi-billion-dollar investments in its innovation infrastructure in the United States and to expand its global manufacturing capacity. As part of Singapore 2030, Applied Materials today held a groundbreaking ceremony for an expansion of its regional hub in Singapore, which is home to Applied’s largest factory outside of the United States. This investment of hundreds of millions of U.S. dollars will strengthen the company’s ability to meet growing customer demand in the years ahead.

In addition, the company will invest to bolster its R&D capabilities in Singapore with a focus on accelerating commercialization of new technologies and services that improve chip power, performance, area, cost and time-to-market (PPACt™). One example is the [research collaboration](#) between Applied and the Institute of Microelectronics (IME), a research institute of Singapore’s Agency for Science, Technology and Research (A*STAR), focused on hybrid bonding and other emerging, 3D chip integration technologies.

“Applied Materials is a longstanding partner for Singapore in advancing manufacturing and innovation in our semiconductor equipment industry. We strongly welcome the company’s ‘Singapore 2030’ plan, which will deepen Singapore’s role as a critical node in the global semiconductor supply chain,” said Dr. Beh Swan Gin, Chairman of Singapore’s Economic Development Board.

As a top employer, Applied will help enable a future-ready workforce for Singapore’s semiconductor equipment industry through enhanced training and advanced education programs. This includes an initiative with the Singapore Institute of Technology where Applied employees gain access to tailored learning modules in areas including AI and machine learning, smart manufacturing, robotics and automation, data science, and more.

“Applied Materials is committed to helping Singapore cultivate the workforce of tomorrow as digitalization accelerates and technology becomes more important to the economy than ever before,” said Brian Tan, Regional President, Applied Materials South East Asia Pte. Ltd. “Over the next several years, we plan to invest in new initiatives with our academic and community partners with an aim to deliver further value to Applied, to our customers, and to Singapore.”

Applied Materials established its presence in Singapore in 1991 with a small sales and service site that has grown to become a major manufacturing and regional operations hub with a workforce of more than 2,500. In 2019, Applied received the Distinguished Partner in Progress Award from the Government of Singapore in recognition of the company's outstanding contributions and commitment to the country.

Forward-Looking Statements

This press release contains forward-looking statements, including those regarding planned infrastructure investments, anticipated industry growth and other statements that are not historical facts. These statements and their underlying assumptions are subject to risks and uncertainties and are not guarantees of future performance. Factors that could cause actual results to differ materially from those expressed or implied by such statements are described in our SEC filings, including our recent Forms 10-K and 8-K. All forward-looking statements are based on management's current estimates, projections and assumptions, and we assume no obligation to update them.

About Applied Materials

Applied Materials, Inc. (Nasdaq: AMAT) is the leader in materials engineering solutions used to produce virtually every new chip and advanced display in the world. Our expertise in modifying materials at atomic levels and on an industrial scale enables customers to transform possibilities into reality. At Applied Materials, our innovations make possible a better future. Learn more at www.appliedmaterials.com.

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