



Applied Materials to Establish Collaborative Engineering Center in India

June 22, 2023

- *New facility to bring Applied's engineers together with suppliers and academic institutions to accelerate development and commercialization of technologies for semiconductor manufacturing equipment*
- *Center to build upon Applied's 20-year history in India and be part of the company's plans to strengthen its global innovation infrastructure*

SANTA CLARA, Calif., June 22, 2023 (GLOBE NEWSWIRE) -- Applied Materials, Inc. today announced its intention to build a collaborative engineering center in Bangalore, India focused on development and commercialization of technologies for semiconductor manufacturing equipment.

The center will be designed to bring together Applied engineers, leading global and domestic suppliers, and top research and academic institutions, enabling them to collaborate in one location with a common goal of accelerating development of semiconductor equipment sub-systems and components. The center will also aim to serve as a catalyst for the training and development of future semiconductor industry talent, as well as open up new opportunities for India to play an expanded role in the global chip ecosystem.

"Applied is excited to build upon our 20 years of success in India by creating a facility where the country's top engineers, suppliers and researchers can work side-by-side to develop new innovations," said Prabu Raja, President of the Semiconductor Products Group at Applied Materials. "We envision Applied's strong base of engineering talent collaborating more deeply with domestic and global companies operating in India to strengthen the foundational equipment supply chain serving the global semiconductor manufacturing industry."

Expected to be located near Applied's existing campus in Bangalore, the collaborative engineering center is part of the company's [previously announced](#) plans to expand its global innovation infrastructure. Applied currently operates across six sites in India and has a large organization of product development, R&D, IT and operations capabilities in the country. The company also works closely with multiple leading academic institutions including the Indian Institute of Science, Bangalore and the Indian Institute of Technology, Bombay where Applied has established a Materials Development Center focused on developing next-generation chemistry and materials for the semiconductor industry. The new collaborative engineering center will strengthen Applied's high-velocity innovation platform which includes the forthcoming [EPIC Center](#) in Silicon Valley.

Applied intends to make a gross investment of \$400 million over four years to establish the new center in India. In its first five years of operation, the center is expected to support more than \$2 billion of planned investments and create at least 500 new advanced engineering jobs along with potentially another 2,500 jobs in the manufacturing ecosystem.*

Forward-Looking Statements

This press release contains forward-looking statements regarding our future plans and expectations to make investments in connection with infrastructure projects in India and elsewhere, including those relating to the size and timing of our investments, the timing of the completion of the new center in India, the anticipated benefits to the semiconductor industry, and other statements that are not historical facts. These statements and their underlying assumptions are subject to risks and uncertainties and are not guarantees of future performance. Factors that could cause actual results to differ materially from those expressed or implied by such statements include, without limitation: failure to realize the anticipated benefits of our planned investments; construction delays, cost increases or changes in investment or construction plans due to business, economic, governmental or industry conditions; insufficient industry or governmental support; the demand for semiconductors; customers' technology and capacity requirements; the introduction of new and innovative technologies, and the timing of technology transitions; market acceptance of existing and newly developed products; the ability to obtain and protect intellectual property rights in technologies; our ability to ensure compliance with applicable environmental and other law, rules and regulations; and other risks and uncertainties described in our SEC filings, including our recent Forms 10-Q and 8-K. All forward-looking statements are based on management's current estimates, projections and assumptions, and we assume no obligation to update them.

About Applied Materials

Applied Materials, Inc. (Nasdaq: AMAT) is the leader in materials engineering solutions used to produce virtually every new chip and advanced display in the world. Our expertise in modifying materials at atomic levels and on an industrial scale enables customers to transform possibilities into reality. At Applied Materials, our innovations make possible a better future. Learn more at www.appliedmaterials.com.

*Source: SEMI, June 2023

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Source: Applied Materials, Inc.