FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 4, 2020

Applied Materials, Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

00-060920
(Commission
File Number)

94-1655526
(IRS Employer
Identification No.)

3050 Bowers Avenue
P.O. Box 58039
Santa Clara, CA
(Address of principal executive offices)

95052-8039
(Zip Code)

Registrant’s telephone number, including area code: 1-408-727-5555

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<table>
<thead>
<tr>
<th>Title of Each Class</th>
<th>Trading Symbol</th>
<th>Name of Each Exchange on Which Registered</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock, par value $.01 per share</td>
<td>AMAT</td>
<td>The NASDAQ Stock Market LLC</td>
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</table>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐
On December 4, 2020, the Board of Directors (the “Board”) of Applied Materials, Inc. (“Applied”) appointed Rani Borkar to serve as a member of the Board and as a member of the Strategy and Investment Committee of the Board, effective December 14, 2020.

Upon Ms. Borkar’s appointment to the Board, she will receive the standard compensation applicable to non-employee directors: (1) an annual retainer of $80,000 (prorated based on her service during the fiscal year), (2) an additional annual retainer of $10,000 for her service on the Strategy and Investment Committee (prorated based on her service during the fiscal year) and (3) an automatic grant of a number of restricted stock units equal to $225,000, divided by the market value of Applied common stock on the date of her appointment, and prorated based on the period beginning on the date of Ms. Borkar’s appointment and ending on the date of the 2021 Annual Meeting of Shareholders. The restricted stock units are scheduled to vest in full on March 1, 2021, subject to Ms. Borkar’s continued service as a director through that date.
Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Applied Materials, Inc.
(Registrant)

Dated: December 8, 2020

By: /s/ Teri A. Little
   Teri A. Little
   Senior Vice President, Chief Legal Officer and Corporate Secretary